

NEWS RELEASE

ARMISTICE RESOURCES CORP.
Toronto, ON

For Immediate Release
Issued and Outstanding common shares: 46,488,398

ARMISTICE COMMENCES TRADING ON THE TORONTO STOCK EXCHANGE

NOT FOR DISSEMINATION IN THE UNITED STATES OR TO U.S. PERSONS

Toronto, ON - August 16, 2006 - Armistice Resources Corp. (TSX: AZ) (“Armistice” or the “Corporation”) is pleased to announce that it has received final approval for the listing of its common shares on the Toronto Stock Exchange (the “TSX”). Armistice’s shares are expected to begin trading on the TSX at market open on Friday, August 18, 2006 under the trading symbol “AZ”. The listing follows on the closing on August 14th, 2006 of Armistice’s successful private placement offering raising gross proceeds of \$6,862,248.95 through the sale of 5,720,000 common shares at a subscription price of \$0.50 per share and 6,157,306 flow-through shares at a subscription price of \$0.65 per share.

Armistice is also pleased to report that it has engaged Paul Whelan Mining Contractors to begin the dewatering process at its McGarry Project, as well as NAR Environmental engineers to deal with engineering and regulatory issues.

This news release does not constitute or form part of any offer or invitation to sell or issue or any solicitation of any offer to purchase or subscribe for any securities in any jurisdiction, nor shall it (or any part of it) or the fact of its distribution form the basis of, or be relied upon in connection with, or act as any inducement to enter into, any contract or commitment therefore. The common shares of Armistice have not been, and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered, sold or delivered in the United States absent registration or an application for exemption from the registration requirements of U.S. securities laws.

Forward-Looking Statements: This press release contains forward-looking statements that are based on the Corporation’s current expectations and estimates. Forward-looking statements are frequently characterized by words such as “plan,” “expect,” “project,” “intend,” “believe,” “anticipate”, “estimate” and other similar words or statements that certain events or conditions “may” or “will” occur, and include without limitation, statements regarding future plans and objectives of the Company. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Factors that could cause such differences include changes in world gold markets and equity markets, changes to regulations affecting the Corporation’s activities, uncertainties relating to the availability and costs of financing needed in the future, the uncertainties involved in interpreting drilling results and other ecological data and the other risks involved in the gold exploration and development industry. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the

Corporation disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

For further information please review Armistice's documents filed on www.sedar.com or contact Armistice.

ARMISTICE RESOURCES CORP.

“Todd J. Morgan”

Todd J. Morgan
President, CEO and Chairman of the Board

FOR FURTHER INFORMATION, CONTACT:

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